

FEDERAL TAX CREDIT FOR WINDOWS (AND DOORS) REPLACEMENT

Federal tax credits for “qualified energy improvements,” which includes replacement windows and doors. The new credits are for 30% of the cost of the eligible product up to a combined limit of \$1500. for tax years 2009 and 2010.

Qualifying replacement windows and/or sliding glass doors must have both a U-factor rating of .30 or lower and a Solar Heat Gain Coefficient (SHGC) rating of .30 or lower. Homeowners should purchase and *install replacement windows* (includes sliding glass doors of course; but you may consider a new “Front Door” ~6 panel, painted, if desired) by December 31, 2010.

- Up to \$1500. Maximum tax credit for windows and for taxable years '09 -2010.
- Allowed only for amounts paid to purchase the windows, sliding glass door (and/or front door).
- NOT ALLOWED: credit for amounts paid for onsite prep, installation, other components or sales tax.
- Purchase must be made during the taxable year for which the credit is claimed.

The Energy Tax Credit information contained on this notice is an “overview.” Please see the www.irs.gov website or consult your tax advisor.

Claiming your Tax Credit

- 1) Request an invoice demonstrating the cost breakout of the windows, sliding glass door, etc. form your contractor. The cost must EXCLUDE the cost of onsite prep, installation, etc. as stated above.
- 2) Keep the contractor invoice, ENERGY STAR/NFRC LABEL and /or the Manufacturer’s Certificate with your tax files. You are not required to provide this documentation, but you will be required to present it, if requested by the IRS.

Special Thanks to Tri-West Builders and Sound Glass for presenting information to the homeowners at Sunn Fjord and for providing a “Federal Tax Credit Summary.”

PSE Rebate instructions are on separate page. All contractors were initially given the “single family home” rebate information which either has or will expire by 7/31/2010. The PSE Multi-Family Rebate **is** still in existence, but you are encouraged “not to delay.”